

BUDGET HEARING OFFICIAL MINUTES  
JT. SCHOOL DISTRICT #342  
CULDESAC, ID 83524

The Board of Trustees held their Budget Hearing Meeting in the school library on June 9, 2021 as posted. Those in attendance were Chairman Cecil Martin, Trustees Mitchell Reid and Andrew Renshaw, Superintendent Alan Felgenhauer, Clerk/Treasurer Loretta Hammond-Nichols and one employee.

The Budget Hearing was called to order at 8:02 p.m. by Chairman Cecil Martin stating the purpose of the meeting was for public discussion of the proposed budget for the 2021-2022 fiscal year school budget.

Chairman asked the superintendent to review the revenue and expenditures for the proposed 2021-2022 budget.

Superintendent Felgenhauer noted that a draft was not presented at the May meeting due to the late figures received by the district since the legislature ran long this year. This proposal is generalized by using previous year budgets in preparation due to the current year COVID funds and the continuing stimulus funds that cannot be budgeted since finalization of those grants are not set in stone yet. The proposed budget will also look different due to the new GASB reporting requirement to include the students account with the district budget publication. Superintendent compared the proposed 2021-2022 budget total of \$2.4 million to previous year budgets of 2018-2019 of \$2.2 million, 2019-2020 of \$2.4 million and the current budget 2020-2021 of \$2.2 Million with COVID funds. Superintendent reminded the Board that the district would need to amend the budget at year-end to actual to reflect the actual revenues and expenditures next June of 2022.

Chairman Martin asked for any questions regarding the budget. (No questions) Chairman noted that the fund balance looks like the school is in good shape for the upcoming year.

Budget Hearing Adjourned 8:25 PM

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Chairman

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Clerk