

## 2020 - 2021 ALL FUNDS FINANCIAL AUDIT SUMMARY

PUBLICATION AS PER AUDIT APPROVED BY BOARD OF TRUSTEES

CULDESAC JOINT SCHOOL DISTRICT #342  
600 CULDESAC AVENUE, CULDESAC, ID 83524

REVENUES	GENERAL M & O FUND				ALL OTHER FUNDS			
	Prior Year Actual 2017-2018	Prior Year Actual 2018-2019	Prior Year Actual/Budget 2019-2020	Proposed Budget 2020-2021	Prior Year Actual 2017-2018	Prior Year Actual 2018-2019	Prior Year Actual/Budget 2019-2020	Proposed Budget 2020-2021
Beginning Balances	\$ 585,981	\$ 392,367	\$ 535,352	\$ 600,366	\$ 423,757	\$ 662,339	\$ 714,876	\$ 769,017
Local Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local	\$ 19,645	\$ 19,178	\$ 39,149	\$ 47,577	\$ 42,202	\$ 45,925	\$ 37,923	\$ 39,562
County Revenue	\$ 249,331	\$ 261,065	\$ 250,000	\$ 250,000	\$ -	\$ 6,678	\$ -	\$ -
State Revenue	\$ 1,451,566	\$ 1,470,711	\$ 1,598,058	\$ 1,526,917	\$ 46,889	\$ 58,669	\$ 49,086	\$ 67,679
Federal Revenue	\$ 39,863	\$ 57,012	\$ 24,736	\$ 33,523	\$ 154,890	\$ 206,051	\$ 195,754	\$ 447,976
Other Sources	\$ -	\$ -	\$ -	\$ -	\$ 214,991	\$ 12,313	\$ 10,249	\$ 8,575
Totals	\$ 2,346,386	\$ 2,200,333	\$ 2,447,295	\$ 2,458,383	\$ 882,729	\$ 991,975	\$ 1,007,888	\$ 1,332,809
EXPENDITURES	Prior Year Actual 2017-2018	Prior Year Actual 2018-2019	Prior Year Actual/Budget 2019-2020	Proposed Budget 2020-2021	Prior Year Actual 2017-2018	Prior Year Actual 2018-2019	Prior Year Actual/Budget 2019-2020	Proposed Budget 2020-2021
Salaries	\$ 840,770	\$ 894,302	\$ 984,986	\$ 941,972	\$ 83,330	\$ 88,042	\$ 93,502	\$ 186,118
Benefits	\$ 308,157	\$ 322,398	\$ 366,604	\$ 359,017	\$ 29,673	\$ 23,353	\$ 16,871	\$ 53,417
Purchased Services	\$ 280,241	\$ 283,906	\$ 265,990	\$ 230,262	\$ 29,862	\$ 61,966	\$ 50,273	\$ 62,606
Supplies & Materials	\$ 103,151	\$ 91,223	\$ 91,199	\$ 73,084	\$ 57,823	\$ 88,090	\$ 73,280	\$ 189,157
Capital Outlay	\$ 192,433	\$ 48,262	\$ 114,679	\$ 150,101	\$ 26,441	\$ 15,635	\$ 52,144	\$ 67,561
Debt Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance & Judgments	\$ 14,379	\$ 12,590	\$ 16,700	\$ 17,785	\$ -	\$ -	\$ -	\$ -
Transfers (net)	\$ 214,888	\$ 12,300	\$ 10,249	\$ 8,541	\$ 103	\$ 13	\$ -	\$ 34
Contingency Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unappropriated Balances	\$ 392,367	\$ 535,352	\$ 596,888	\$ 677,621	\$ 655,497	\$ 714,876	\$ 721,818	\$ 773,916
Totals	\$ 2,346,386	\$ 2,200,333	\$ 2,447,295	\$ 2,458,383	\$ 882,729	\$ 991,975	\$ 1,007,888	\$ 1,332,809

A copy of the audit report for the fiscal year end June 30, 2021 is available for public review in the district office.